

As of:	6/30/2007	End Date:	6/30/2008
Asset Class	Weight	Proxy	
Cash	1% Column1 SPDR Lehman 1-3 Month T-Bill ETF	FactSet ID BIL	Total Return 3.15% Weighted Return 0.03%
Emerging Equity	5% Column1 iShares MSCI Emerging Markets Index Fund	FactSet ID EEM	Total Return 5.57% Weighted Return 0.28%
Real Assets	6% Column1 iShares GSCI Commodity Indexed Trust	FactSet ID GSG	Total Return 76.30% Weighted Return 4.58%
Real Estate	6% Column1 iShares FTSE NAREIT Real Estate 50 Index Fund	FactSet ID FTY	Total Return -13.49% Weighted Return -0.81%
Fixed Income	12% Column1 iShares Lehman Aggregate Bond Fund	FactSet ID AGG	Total Return 7.13% Weighted Return 0.86%
Developed Int'l Equity	18% Column1 iShares MSCI EAFE Index Fund	FactSet ID EFA	Total Return -11.18% Weighted Return -2.01%
U.S. Equity	27% Column1 iShares Russell 3000 Index Fund	FactSet ID IUV	Total Return -12.83% Weighted Return -3.46%
Sub-Total	75%		-0.54%
User Defined		FactSet ID	Total Return Weighted Return
Venture Capital	6%		9.00% 0.54%
Aboslute Return	10%		6.00% 0.60%
Private Equity	9% PowerShares Listed Private Equity Portfolio	PSP	-32.92% -2.96%
Sub-Total	25%		-1.82%
Total Weighted Return:			-2.37%